



## **Troop 4277** Financial Policy

**Monthly Dues & other Troop revenue:** The Troop dues are \$5 per month. Dues should be paid at the beginning of each month. Dues are collected every four months (\$20 per period). Annually in December, each Scout is required to pay a re-charter fee of \$25 to the Troop. This fee covers the Scout's re-charter fee with the Council, a Boys Life subscription, Troop Accident Insurance, and helps cover the adults that get registered by the Troop free of charge. The Troop supports fund raising events, for which a portion of the proceeds goes into the Troop's General Fund.

**Popcorn Sales:** The Boy Scout Popcorn Sale is held during the Fall months. 65% of the total sales go to the council, which is used to pay the supplier and to fund Council events, and 35% goes to the Troop. The percentage going to the Troop is divided between the unit and the Scout based on the amount of sales generated by the Scout.

The breakdown is as follows:

Sales of \$1 to \$499,	15.0% for the Troop, <b>20.0%</b> to the Scout's Account
Sales of \$500 to \$999,	12.5% for the Troop, <b>22.5%</b> to the Scout's Account
Sales of \$1,000 to \$1,499,	10.0% for the Troop, <b>25.0%</b> to the Scout's Account
Sales of \$1,500 to \$1,999,	7.5% for the Troop, <b>27.5%</b> to the Scout's Account
Sales of \$2,000 to \$2,499,	6.0% for the Troop, <b>29.0%</b> to the Scout's Account
Sales of \$2,500 and up,	5.0% for the Troop, <b>30.0%</b> to the Scout's Account

**Use of Scout Account:** The Scout may use the funds in his Scout Account to pay for monthly Troop dues, pay for camping activities and to purchase items at the Council Scout Shop or other locations that carry items that might be used on scouting activities. A receipt provided by the Scout is required in order to request reimbursement. Since the funds available in a Scout Account are primarily earned through non-profit fund-raising activities, a check will be written to either the parent or the Scout and one parent or guardian, therefore requiring dual signatures in order to be cashed. *If there is an available account balance in a Scout Account and that Scout leaves the Troop, the funds must be transferred directly from one unit to another unit, otherwise the funds are relinquished to this Troop and returned to the General Fund where they originated.*

Other fund-raisers such as the “Deutschenfest Coke Booth”, will have proceeds distributed amongst those participating, based on the Scout’s amount of participation in the event. In the case of the Coke Booth, after expenses, the Troop will receive 50% of the profits with the remainder being available for disbursement amongst those Scouts that participated.

Other fund-raisers will have their proceeds distributed based on individual event decisions made by the Troop Committee.

**Troop expenditures:** The Troop’s General Fund is used to pay for rank advancement, merit badges, other awards, leader training and Silver Pine’s training for youth leaders. The General fund is also used to fund most of the food purchases for adults that attend the campouts, since those adults are providing seat belts for moving the Scouts to and from the event and leadership as needed. In addition, those adults that are needed to transport Scouts to a long term event that stay to provide adult guidance during the event are subsidized for the camp fees required that are over and above the free adults spots provided based on the number of Scouts attending the camp. Specific events that incur a cost for participation, especially when optional, will be funded by the adult choosing to participate.

**Campout Participation Fees:** The Troop normally plans one main event each month in addition to the regular troop meetings. This event is normally a campout. Depending on the location of the campout or event, there may be user fees associated with the site, activity costs, fuel expense for the vehicles used to carpool the scouts to an event and there will also be the cost for food to feed the participants. The following guideline will be used as a basis for determining the cost of a campout. Each meal during the event, will count as \$5 toward the fee. The Scouts will have a budget of \$3.50 per meal per Scout to spend and receive reimbursement. Any user fee or activity fee will be added to the total fee charged per Scout attending the activity. All adults participating in the event will pay a nominal \$5 per event to help offset the cost of their food and will share in the cost of the fuel required for the vehicles used to transport the group to the event, if there is additional activity fees charged for the adults, this fee will be added to their participation fee.

Fuel costs will be determined by receipts provided by all approved drivers going to the event. Each approved driver will fill up their tank prior to the trip and then after they return, in order to generate a receipt for reimbursement. All drivers must register their vehicles with the Troop, providing, license plate number, make, model, number of seatbelts, mobile phone number and approximate mileage per gallon of the vehicle being used for trips. This information will be used exclusively for filling out the required tour permit and for calculating the activity fee expense for each outing. (This provision was added 12/10/07.)

This Financial Policy may be revised based on the Committee’s recommendations.